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Questions & Answers PDF

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Question: 1

Which type of sampling is used when every item in a population has an equal chance of being selected for inspection?

Response:

- A. Stratified sampling
- B. Random sampling
- C. Systematic sampling
- D. Convenience sampling

Answer: B

Question: 2

What is the significance of "Risk Management" in Project Portfolio Management?

Response:

- A. Identifying and managing risks at both the project and portfolio levels
- B. Managing only the risks associated with individual projects
- C. Ignoring potential risks for the sake of innovation
- D. Transferring all risks to external parties

Answer: A

Question: 3

A process has a Cp value of 1.2 and a Cpk value of 0.8. What can you infer about this process?

Response:

- A. The process is capable and centered within the specification limits.
- B. The process is capable but not centered within the specification limits.
- C. The process is not capable but centered within the specification limits.
- D. The process is not capable and not centered within the specification limits.

Answer: B

Question: 4

Which type of software solution enables organizations to manage and track interactions with potential and existing customers?

Response:

- A. Customer Relationship Management (CRM)
- B. Supply Chain Management (SCM)
- C. Enterprise Resource Planning (ERP)
- D. Project Management Software

Answer: A

Question: 5

Enterprise-wide planning systems often include modules for financial management. What does this module typically handle?

Response:

- A. Employee training and development
- B. Inventory tracking and management
- C. Billing, accounts payable, and financial reporting
- D. Marketing campaign management

Answer: C

Question: 6

In Statistical Process Control (SPC), which chart is used to monitor the number of defects per unit?

Response:

- A. P-chart
- B. R-chart
- C. X-bar chart
- D. NP-chart

Answer: D

Question: 7

What is a common challenge when implementing enterprise-wide planning systems?

Response:

- A. Inefficient use of resources within individual departments
- B. Lack of need for process optimization
- C. Isolated decision-making within departments
- D. Resistance to change from employees

Answer: D

Question: 8

Which lean principle focuses on eliminating non-value-added activities or steps from a process?

Response:

- A. Jidoka
- B. Kaizen
- C. Poka-yoke
- D. Muda

Answer: D



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